

Michigan Technological University
Debt Service Obligations
As of June 30, 2023

Bonds Outstanding	Long-Term Debt Outstanding Amount	Fiscal Year 2024 Debt Service
<u>Series 2008 Bond Issue:</u>		
Purchase of UPPCO Building		
Partial Funding of KRC Building		
MUB Ballroom Renovation		
Total Series 2008 Bond Issue	\$ 235,000	\$ 21,563
<u>Series 2009A Bond Issue:</u>		
New Student Apartment Building		
Partial Funding of KRC Building		
Total Series 2009A Bond Issue	\$ 12,850,000	\$ 1,357,273
<u>Series 2013A Bond Issue:</u>		
Refunding 2006 Bond Issue		
Refunding partial 2008 Bond Issue		
Total Series 2013A Bond Issue	\$ 8,155,000	\$ 1,316,625
<u>Series 2015A Bond Issue:</u>		
Daniell Heights Student Apartment Renovations		
Fuel Tank Storage Facility Construction		
On-Campus Dining Facility Renovations		
IT Fiber Backbone and Safety Systems Upgrades		
Chemical Storage Facility and Undergraduate Laboratory Renovations		
McNair Hall Dormitory Bathroom Renovations		
Total Series 2015A Bond Issue	\$ 20,980,000	\$ 1,447,988
<u>Series 2020A Bond Issue:</u>		
Refunding Partial 2008 Bond Issue		
Total Series 2020A	\$ 4,215,000	\$ 275,283
<u>Series 2020B Bond Issue:</u>		
Refunding 2010A Bond Issue		
Total Series 2020B	\$ 7,145,000	\$ 458,136
<u>Series 2021 Bond Issue:</u>		
Refunding 2012A Bond Issue		
H-STEM Engineering and Health Technologies Complex		
Total Series 2021 Bond Issue	\$ 29,870,000	\$ 1,399,200
<u>Series 2023A Bond Issue:</u>		
Classroom, Lab Space and HVAC Renovations		
Parking Lot Construction		
Total Series 2023A Bond Issue	\$ 22,705,000	\$ 1,203,500
<u>Series 2023B Bond Issue:</u>		
High Bay Research Building		
Total Series 2023B Bond Issue	\$ 5,525,000	\$ 705,421
Total - All Bond Issues	\$ 111,680,000	\$ 8,184,989