University Senate

September, 2010

David Reed
Michigan Tech Entrepreneurial Support Corporation

Michigan Tech

License/Royalty

Start-up

Angel/VC
Michigan Tech Entrepreneurial Support Corporation

- MTESC will enhance opportunities for faculty, staff, and students to commercialize their discoveries.
- It will focus on an unaddressed link in the chain from invention to commercial enterprise, the activities between technology discovery and formation of a startup enterprise.
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• MTESC will be a 501 (c) (3) non-profit corporation and is expected to have one or more for-profit subsidiary corporations
• One of these will be an umbrella corporation, tentatively titled Superior Innovations, Inc.
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- MTESC will function as a proof-of-concept center to support technology commercialization from laboratory discovery to formation of a startup enterprise.
- MTESC is complimentary to, and not a replacement for, current economic development activities in the community.
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• Proof-of-Concept Center

• Deshpande Center, MIT
  http://web.mit.edu/deshpandecenter/

• Von Liebig Center, UCSD
  http://www.vonliebig.ucsd.edu/