

SENATE PRESENTATION FINANCIAL UPDATE

Wednesday, April 20, 2011

GENERAL FUND AND CURRENT FUND FY11 INCOME STATEMENT BUDGET AND PROJECTIONS

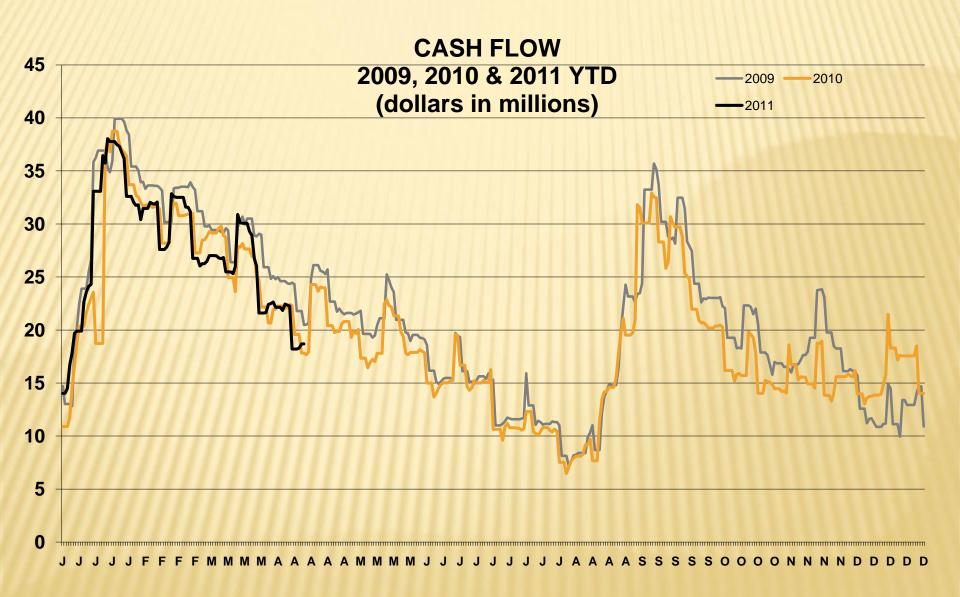
(IN THOUSANDS - BASED ON DEC, 2010)

	(General	C	General		Current		Current	
		Fund		Fund		Fund		Fund	
		<u>Budget</u>	<u>2n</u>	d Qtr Proj		Orig Proj		2nd Qtr Proj	
Operating Revenue:									
Tuition and Fees	\$	99,090	\$	96,918		\$	101,385	\$	99,058
Grants and Contracts		11,400		11,573			52,434		55,214
Auxiliary Activities							29,276		27,724
Miscellaneous Revenue		498		766			4,063		4,176
Total Operating Revenue		110,988		109,257		П	187,158		186,171
Operating Expense:									
Salaries and Fringe Benefits		97,612		95,550			142,079		140,548
Supplies and Equipment		17,112		16,852			50,322		50,035
Fellowships/Scholarships		25,630		25,487			39,226		41,659
Utilities	и	4,721	н	4,770	н	н	8,610		8,489
Total Operating Expense		145,075		142,658			240,237		240,731
Transfers Out		13,815		14,914			4,981		5,384
Nonoperating Revenue:									
State Appropriations		47,902		47,924			47,902		47,924
Miscellaneous Revenue		-		-			10,369		11,349
Total Nonoperating Revenue		47,902		47,924			58,271		59,273
Net Income (Loss)	\$	-	\$	(392)		\$	211	\$	(671)

Note: Current Fund includes General Fund, Designated Fund, Auxiliaries, Retirement and Insurance, and the Expendable Restricted Funds.

CURRENT FUND BALANCES FY08 THRU FY11

	Balance 06/30/08		Balance <u>06/30/09</u>		Balance <u>06/30/10</u>		Projected Balance <u>06/30/11</u>	
GENERAL FUND	\$	(9,639)	\$	(11,120)	\$	(11,259)	\$	(11,650)
DESIGNATED FUND		14,459		17,623		17,669		17,482
AUXILIARY ACTIVITIES		9,211		9,409		8,109		6,116
RETIREMENT & INSURANCE		(1,549)		(3,099)		(1,898)		49
EXPENDABLE RESTRICTED	11	2,933	ı	2,822	Ш	2,692	Ш	2,646
TOTAL CURRENT FUND	\$	15,415	\$	15,635	\$	15,313	\$	14,642
LEGALLY RESTRICTED FUNDS	Щ	(2,933)		(2,822)	l	(2,692)	Ц	(2,646)
UNRESTRICTED FUND BALANCE	\$	12,482	\$	12,813	\$	12,621	\$	11,996



Thank you.