



SENATE PRESENTATION FINANCIAL UPDATE

Wednesday, April 20, 2011

GENERAL FUND AND CURRENT FUND FY11 INCOME STATEMENT BUDGET AND PROJECTIONS

(IN THOUSANDS – BASED ON DEC, 2010)

	General Fund <u>Budget</u>	General Fund <u>2nd Qtr Proj</u>	Current Fund <u>Orig Proj</u>	Current Fund <u>2nd Qtr Proj</u>
Operating Revenue:				
Tuition and Fees	\$ 99,090	\$ 96,918	\$ 101,385	\$ 99,058
Grants and Contracts	11,400	11,573	52,434	55,214
Auxiliary Activities	-	-	29,276	27,724
Miscellaneous Revenue	498	766	4,063	4,176
Total Operating Revenue	110,988	109,257	187,158	186,171
Operating Expense:				
Salaries and Fringe Benefits	97,612	95,550	142,079	140,548
Supplies and Equipment	17,112	16,852	50,322	50,035
Fellowships/Scholarships	25,630	25,487	39,226	41,659
Utilities	4,721	4,770	8,610	8,489
Total Operating Expense	145,075	142,658	240,237	240,731
Transfers Out	13,815	14,914	4,981	5,384
Nonoperating Revenue:				
State Appropriations	47,902	47,924	47,902	47,924
Miscellaneous Revenue	-	-	10,369	11,349
Total Nonoperating Revenue	47,902	47,924	58,271	59,273
Net Income (Loss)	\$ -	\$ (392)	\$ 211	\$ (671)

Note: Current Fund includes General Fund, Designated Fund, Auxiliaries, Retirement and Insurance, and the Expendable Restricted Funds.

CURRENT FUND BALANCES FY08 THRU FY11

	<u>Balance</u> <u>06/30/08</u>	<u>Balance</u> <u>06/30/09</u>	<u>Balance</u> <u>06/30/10</u>	<u>Projected</u> <u>Balance</u> <u>06/30/11</u>
GENERAL FUND	\$ (9,639)	\$ (11,120)	\$ (11,259)	\$ (11,650)
DESIGNATED FUND	14,459	17,623	17,669	17,482
AUXILIARY ACTIVITIES	9,211	9,409	8,109	6,116
RETIREMENT & INSURANCE	(1,549)	(3,099)	(1,898)	49
EXPENDABLE RESTRICTED	2,933	2,822	2,692	2,646
TOTAL CURRENT FUND	\$ 15,415	\$ 15,635	\$ 15,313	\$ 14,642
LEGALLY RESTRICTED FUNDS	(2,933)	(2,822)	(2,692)	(2,646)
UNRESTRICTED FUND BALANCE	\$ 12,482	\$ 12,813	\$ 12,621	\$ 11,996

CASH FLOW

2009, 2010 & 2011 YTD

(dollars in millions)



Thank you.