

Michigan Technological University  
 Projected General Fund Revenues and Expenditures  
 2018-19 and 2019-20

	2018-19	2019-20
<b>Operating Revenues</b>		
Tuition and Fees	\$ 144,211,534	\$ 147,095,765
Federal Grants and Contracts	150,000	153,000
Indirect Cost Recoveries	13,226,000	13,490,520
Educational Activities/Misc. Revenues	311,852	318,089
	<u>\$ 157,899,386</u>	<u>\$ 161,057,374</u>
<b>Operating Expenses</b>		
Staff S&W	\$ (42,382,320)	\$ (43,229,966)
Faculty S&W	(48,833,158)	(49,809,821)
Grad Student S&W	(4,881,036)	(4,978,657)
Undergrad Student S&W	(1,008,832)	(1,029,009)
Fringe Benefits	(36,073,270)	(36,794,735)
Supplies & Services	(15,867,149)	(16,184,492)
Scholarships	(46,303,183)	(47,229,247)
Utilities	(3,895,584)	(3,973,496)
Contingency/Carryforward Reserve	(4,800,000)	(4,896,000)
	<u>\$ (204,044,533)</u>	<u>\$ (208,125,423)</u>
<b>Transfers</b>		
Mandatory/Non-Mandatory	\$ (9,175,207)	\$ (9,358,711)
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<b>Nonoperating Revenues (Expenses)</b>		
State Appropriations	\$ 49,990,814	\$ 50,990,630
Gift Income	4,529,540	4,620,131
Investment Income	800,000	816,000
	<u>\$ 55,320,354</u>	<u>\$ 56,426,761</u>
Net Income (Loss)	<u>\$ -</u>	<u>\$ -</u>