

Michigan Technological University
 Projected General Fund Revenues and Expenditures
 2017-18 and 2018-19

	2017-18	2018-19
Operating Revenues		
Tuition and Fees	\$ 138,701,062	\$ 141,475,083
Federal Grants and Contracts	150,000	153,000
Indirect Cost Recoveries	12,426,000	12,674,520
Educational Activities/Misc. Revenues	122,890	125,348
	<u>\$ 151,399,952</u>	<u>\$ 154,427,951</u>
Operating Expenses		
Staff S&W	\$ (39,241,310)	\$ (40,026,136)
Faculty S&W	(49,048,192)	(50,029,156)
Grad Student S&W	(4,641,932)	(4,734,771)
Undergrad Student S&W	(900,965)	(918,984)
Fringe Benefits	(35,420,520)	(36,128,930)
Supplies & Services	(16,109,055)	(16,431,236)
Scholarships	(41,836,833)	(42,673,570)
Utilities	(4,286,627)	(4,372,360)
Contingency/Carryforward Reserve	(4,800,000)	(4,896,000)
	<u>\$ (196,285,434)</u>	<u>\$ (200,211,143)</u>
Transfers		
Mandatory/Non-Mandatory	\$ (9,097,132)	\$ (9,279,075)
	<u>\$ (9,097,132)</u>	<u>\$ (9,279,075)</u>
Nonoperating Revenues (Expenses)		
State Appropriations	\$ 49,095,114	\$ 50,077,016
Gift Income	4,527,500	4,618,050
Investment Income	360,000	367,200
	<u>\$ 53,982,614</u>	<u>\$ 55,062,266</u>
Net Income (Loss)	<u>\$ -</u>	<u>\$ -</u>