

Michigan Technological University
Debt Service Obligations
As of June 30, 2018

Bonds Outstanding	Long-Term Outstanding Amount	FY 2019 Debt Service
<u>Series 2008 Bond Issue:</u>		
Purchase of UPPCO Building		
Partial Funding of KRC Building		
MUB Ballroom Renovation		
Total Series 2008 Bond Issue	\$ 5,090,000	\$ 246,713
<u>Series 2009 Bond Issue:</u>		
New Student Apartment Building		
Partial Funding of KRC Building		
Total Series 2009 Bond Issue	\$ 14,750,000	\$ 1,407,537
<u>Series 2010 Bond Issue:</u>		
Great Lakes Research Center		
A.E. Seaman Mineral Museum		
KRC Building Purchase (Blizzard Building)		
Life Safety Improvements on Campus		
Total Series 2010 Bond Issue	\$ 7,890,000	\$ 729,192
<u>Series 2012 Bond Issue: (refunding 2003 & 2004 Series)</u>		
Refunding of 2003 & 2004 Fixed Rate Bond Issues		
SDC Ice Plant and Partial Roof of SDC		
Total Series 2012 Bond Issue	\$ 26,350,000	\$ 2,564,500
<u>Series 2013 Bond Issue: (refunding 2006 & 2008 Series)</u>		
Refunding 2006 Bond Issue		
Refunding partial 2008 Bond Issue		
Total Series 2013 Bond Issue	\$ 11,235,000	\$ 1,205,475
<u>Series 2015 Bond Issue:</u>		
Daniell Heights Student Apartment Renovations		
Fuel Tank Storage Facility Construction		
On-Campus Dining Facility Renovations		
IT Fiber Backbone and Safety Systems Upgrades		
Chemical Storage Facility and Undergraduate Laboratory Renovations		
McNair Hall Dormitory Bathroom Renovations		
Total Series 2015 Bond Issue	\$ 22,990,000	\$ 1,444,413
Total - All Bond Issues	\$ 88,305,000	\$ 7,597,830