

**Fringe Benefit Costs and Payroll
Projections for FY03**

Date
12/11/2001

	<u>Projection FY03</u>	<u>Percent Breakdown</u>
Fringe Benefit Costs		
FICA	4,888,332	7.6%
TIAA-CREF	5,641,316	8.8%
MPSERS (Variable)	1,244,038	1.9%
HEALTH CARE COSTS	11,985,486	18.7%
Life, Disability, Unemp, W/C, Other	1,121,088	1.7%
Total fringe benefits costs	24,880,260	38.8%

Estimated VHS per year:

Based on 19% of Grant Funded Emp

Direct charged holiday (Grant Funded Emp)

812,595	1.3%
(34,275)	-0.2%
<u>25,558,580</u>	<u>39.9%</u>

ESTIMATED PAYROLL BY GROUP

SUMMER FACULTY	3,205,797
GRANT FUNDED EMPLOYEES	3,949,255
REGULAR EMPLOYEES	58,174,381
TOTAL	<u>65,329,433</u>

Rates Calculated

Summer Faculty Rate	25.0%
Regular and Grant Funded Employees	39.9%