

TIAA CREF - Michigan Tech Base Contribution - 925 - Not selected.

Fidelity - Michigan Tech Base Contribution - 926 - Not selected.

TIAA CREF Matching - 927 - Not selected.

Fidelity Matching - 928 - Not selected.

***Each of the four options must be completed even if your selection for that category is zero. If all four are not complete your enrollment is incomplete.***

The first two options *TIAA-CREF – Michigan Tech Base Contribution – 925* and *Fidelity – Michigan Tech Base Contribution - 926* represent the University contribution.

To enroll in the 0 - 7.5 – 7.5 retirement option, the *Michigan Tech Base Contribution* for TIAA-CREF (925) and Fidelity (926) will be zero. You must select 0% for both options.

To enroll in the 5 – 5 – 5 retirement option, the *Michigan Tech Base Contribution* of 5% may be distributed between either TIAA-Cref and/or Fidelity. You must select 5% for one vendor or a combination of 5% between the two vendors. If you select 5% for Fidelity, then you must still select TIAA-CREF and elect 0% (or vice versa).

**\*NOTE – The system will recognize the Base plan you’ve enrolled in and will not allow you to elect more than 5% matching if you’ve chosen the 5 – 5 – 5 retirement plan.**

The last two options *TIAA-Cref Matching – 927* and *Fidelity Matching -928* represent the percentage of pretax contribution you are electing.

To enroll in the 0 – 7.5 – 7.5, you may select any combination up to 7.5% in either vendor. If you elect all 7.5% into TIAA-CREF, then you must still select Fidelity and elect 0% (or vice versa).

To enroll in the 5 – 5 – 5, you may select any combination up to 5% in either vendor. If you elect all 5% into TIAA-CREF, then you must still select Fidelity and elect 0% (or vice versa).

**\*NOTE – Once you choose a plan the enrollment period is over, changes cannot be made after November 25, 2009. You cannot switch between plans; however you may change your pretax contribution during retirement open enrollment July 1<sup>st</sup>.**

Please contact the Benefits Office directly at 487-2517 if you have questions.