

TIAA-CREF Retirement Annuity Loan Program Available

As of Oct. 1, employees who are eligible to participate in the Teachers Insurance and Annuity Association and College Retirement Equities Fund (TIAA-CREF) retirement program are able to take a loan against a portion of their TIAA-CREF retirement annuity.

The maximum loan amount allowed is the least of the following:

- * 45 percent of the combined TIAA and CREF accumulation
- * \$50,000
- * 90 percent of the available CREF and Real Estate accumulations

The loan rate is variable and can change quarterly.

Employees can apply online or by contacting TIAA-CREF at 1-800-842-2776, weekdays from 8 a.m. to 11 p.m., to request appropriate forms.