



2007-2008 DIRECT PLUS LOAN APPLICATION - Parents

Student's Name: _____ MTU ID# _____
Last First M.I.

PARENT INFORMATION – PLEASE PRINT

A parent may borrow a Direct PLUS Loan for a dependent undergraduate student. You must be the natural parent, stepparent whose information is reported on the FAFSA, or adoptive parent of the child for whom you're borrowing a Direct PLUS Loan. All items below are to be answered by the parent who will be the Direct PLUS Loan borrower.

If your son/daughter has been offered a Direct Subsidized and/or Unsubsidized Loan, he/she must accept or decline the offered loan(s) before this Direct PLUS Loan application can be processed.

Legal name _____ SS# _____ - _____ - _____
Last First M.I.

Permanent mailing address _____
Street

City State Zip

Email address _____ Date of birth _____
Month Day Year

Telephone number for your permanent address () _____ - _____

Driver's license number _____
State Number

Citizenship Status U.S. Citizen Eligible non-citizen, alien registration # A _____

Relationship to the student Parent Adoptive Parent Stepparent

Check the appropriate response 2007-08 FAFSA has been filed
 2007-08 FAFSA will be filed on this date _____

Enter the amount of money that you are seeking to borrow \$ _____ or check here to request the maximum
(See next page for estimated costs of attendance)

Loan period for which you are requesting funds (check one)

Fall & Spring Semesters Fall 2007 Spring 2008 Summer 2008

The loan will be applied to the charges your son/daughter has incurred. If any loan funds remain, do you authorize MTU to release excess loan proceeds directly to the student?

Yes No, release proceeds to me

If you are approved for the Direct PLUS Loan, you will be required to complete a Master Promissory Note if one is not already on file. Would you like an email notification when an electronic promissory note is available?

Yes No, send me a paper promissory note to complete

If it is determined that you have an adverse credit and you are denied, which course of action would you pursue?

- Appeal the Direct PLUS Loan denial by providing additional credit information to the Direct Loan Servicing Center or by providing a credit worthy endorser/co-signer
- Cancel the Direct PLUS Loan and process a Direct Unsubsidized Loan for my son/daughter. The student's signature is required – either below or by coming to the Financial Aid Office and signing a separate form.
- Cancel the Direct PLUS Loan

I certify that I do not owe a refund on any federal grant or loan, I am not in default on any educational loan, and any previously defaulted loans are now in satisfactory repayment. I further certify that all Direct PLUS Loans funds will be used for expenses related to attendance at Michigan Technological University.

I authorize the U.S. Department of Education and its agents to obtain your credit report and use the information found therein in determining whether or not I qualify for a Direct PLUS Loan.

Parent Signature _____

Date _____

In the event that my parent's Direct PLUS Loan is denied, I understand that I may be eligible for a Direct Unsubsidized Loan up to \$4,000 as a freshman/sophomore or \$5,000 as a junior/senior. I request an unsubsidized loan in the amount of \$_____. I understand that the Financial Aid Office will process the requested amount to the fullest value possible, but will not exceed the expected cost of attendance.

Student Signature _____

Date _____

The maximum annual amount, which may be borrowed, is limited to the student's cost of attendance less all other financial aid. The **estimated** cost of attendance for 2007-2008, based on full-time enrollment, is as follows:

	Freshman	Sophomore through Senior Engineering/Computer Science	Sophomore through Senior Non-Engineering/Computer Science
MI Residents	\$18,513	\$19,513	\$18,513
Non-Residents w/AEA or ALA	\$18,513	\$19,513	\$18,513
Non-Residents w/AEA Incentive	\$26,732	\$27,732	\$26,732
Non-Residents	\$30,732	\$31,732	\$30,732
Resident Commuters	\$14,256	\$15,256	\$14,256

These figures include \$1,300 for personal needs and \$1,000 for books and supplies in addition to full-time tuition, fees, room and board.

Return via Mail: Financial Aid Office
Michigan Technological University
1400 Townsend Drive
Houghton, MI 49931

Fax: 906-487-3042
Email: finaid@mtu.edu