

**Fringe Benefit Costs and Payroll  
Projections for FY04  
JULY 1, 2003 to JUNE 30, 2004**

	<u>Projection FY04</u>	<u>Percent Breakdown</u>
<b>Fringe Benefit Costs</b>		
FICA	4,653,374	7.86%
TIAA-CREF	5,564,262	9.40%
MPSERS (Variable)	1,002,521	1.69%
HEALTH CARE COSTS	10,272,253	17.36%
Life, Disability, Unemp, W/C, Other	851,292	1.44%
<b>Total fringe benefits costs</b>	<b>22,343,702</b>	<b>37.75%</b>

**Estimated VHS per year:**

Based on 19% of Grant Funded Emp	740,633	1.25%
<b>Total fringes with vacation &amp; sick leave</b>	<b>23,084,335</b>	<b>39.00%</b>

**ESTIMATED PAYROLL BY GROUP**

SUMMER FACULTY	2,826,292
GRANT FUNDED EMPLOYEES	3,898,069
REGULAR EMPLOYEES	53,474,522
<b>TOTAL</b>	<b>60,198,883</b>

**Rates Calculated**

Summer Faculty Rate	<b>25.00%</b>
Regular and Grant Funded Employees	<b>39.00%</b>