

MICHIGAN TECHNOLOGICAL UNIVERSITY
PLANT FUND
STATEMENTS OF CHANGES IN NOTES, BONDS,
CAPITAL LEASE OBLIGATIONS PAYABLE AND FUND BALANCE
(in thousands)

	June 30, 1999				Year Ended June 30, 1999 Total
	Unexpended	Renewal and Replacement	Retirement of Indebtedness	Investment In Plant	
NOTES, BONDS AND CAPITAL LEASE OBLIGATIONS PAYABLE:					
Balance outstanding at beginning of year	\$ -	\$ -	\$ -	\$ 23,465	\$ 23,465
Proceeds from borrowing	-	-	-	600	21,000
Payments on notes, bonds and capital lease	-	-	-	(374)	(1,209)
Balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 23,691</u>	<u>\$ 23,691</u>
FUND BALANCE:					
Balance at beginning of year	\$ 3,148	\$ (998)	\$ 20,751	\$ 90,546	\$ 113,447
Additions (Deductions):					
State appropriations, capital	874	-	-	30,000	30,874
Gifts and other grants	3,078	525	-	132	3,735
Investment income	-	279	558	-	837
Mineral museum appreciation	-	-	-	-	-
Transfers from (to) other funds:					
General fund	(182)	186	-	-	4
Designated fund	8	-	-	-	8
Auxiliary activities fund	18	757	381	-	1,156
Expendable restricted fund	(736)	-	-	-	(736)
Bond and other transfers	13,232	1,407	(14,639)	-	-
Expenditures from operating funds for equipment	-	-	-	5,740	5,740
Expenditures not capitalized	(502)	(814)	(55)	-	(1,371)
Expenditures for capital additions	(11,942)	(2,472)	-	14,414	-
Interest expense	-	-	-	-	-
Payments on notes, bonds and capital leases	-	-	-	374	(165)
Plant assets sold or retired, net	-	-	-	(1,469)	(6)
Depreciation allowance	-	-	-	-	(8,339)
Balance at end of year	<u>\$ 6,996</u>	<u>\$ (1,130)</u>	<u>\$ 6,158</u>	<u>\$ 131,380</u>	<u>\$ 143,404</u>
					<u>\$ 113,447</u>

The accompanying notes are an integral part of these financial statements.