

MICHIGAN TECHNOLOGICAL UNIVERSITY
STATEMENTS OF CURRENT FUNDS REVENUES, EXPENDITURES, TRANSFERS
AND CHANGES IN FUND BALANCE
(in thousands)

	Year ended June 30, 2000					Year Ended June 30, 1999 Total Current Funds
	General Fund	Designated Fund	Auxiliary Activities Fund	Retirement & Insurance Fund	Sub-Total	
REVENUES:						
Tuition and fees	\$ 38,535	\$ 805	\$ 279	\$ -	\$ 39,619	\$ 39,619
State appropriations	51,681	-	-	-	51,681	51,848
Federal grants and contracts	118	-	-	-	118	27,156
Private gifts, grants and contracts	398	1,509	85	-	1,992	15,790
Indirect cost recoveries	4,702	-	-	-	4,702	-
Investment income (loss)	(432)	336	211	904	1,019	1,061
Educational activities	4,036	2,750	1,145	-	7,931	8,216
Auxiliary activities	-	-	18,754	-	18,754	18,819
Change in restricted revenues held for future expenditures	-	-	-	-	-	(759)
Total revenues	99,038	5,400	20,474	904	125,816	161,685
EXPENDITURES AND MANDATORY TRANSFERS:						
Educational and general expenditures:						
Instruction	45,679	3,071	-	-	48,750	49,216
Research	209	2,084	-	-	2,293	21,329
Public service	452	458	-	-	910	3,402
Academic support	10,036	233	-	-	10,269	10,324
Student services	4,559	150	-	-	4,709	5,029
Institutional support	11,543	377	-	1,414	13,334	13,323
Student financial support	11,320	-	-	-	11,320	29,061
Operational and maintenance of plant	8,111	2	-	88	8,201	8,201
Educational and general expenditures	91,909	6,375	-	1,502	99,786	139,324
Mandatory transfers:						
Research	608	164	-	-	772	(772)
Institutional support	18	-	-	-	18	(18)
Student financial support	1,158	-	-	-	1,158	(1,071)
Debt service	-	-	-	-	-	87
Other	-	-	-	-	-	-
Total educational and general	93,693	6,539	-	1,502	101,734	139,411
Auxiliary activities:						
Expenditures	-	-	19,308	-	19,308	19,396
Mandatory transfers, debt service	-	-	256	-	256	277
Total auxiliary activities	-	-	19,564	-	19,564	19,673
Total expenditures and mandatory transfers	\$ 93,693	\$ 6,539	\$ 19,564	\$ 1,502	\$ 121,298	\$ 158,975
						\$ 149,916

The accompanying notes are an integral part of these financial statements.

MICHIGAN TECHNOLOGICAL UNIVERSITY
STATEMENTS OF CURRENT FUNDS REVENUES, EXPENDITURES, TRANSFERS
AND CHANGES IN FUND BALANCE, CONTINUED

(In thousands)

	Year ended June 30, 2000					Year Ended June 30, 1999 Total Current Funds	
	General Fund	Designated Fund	Auxiliary Activities Fund	Retirement & Insurance Fund	Sub-Total		Expendable Restricted Fund
Other transfers:							
Research	\$ 2,502	\$ (2,291)	\$ -	\$ -	\$ 211	\$ (211)	\$ -
Institutional support	405	4	64	(473)	-	-	-
Student financial support	1,334	90	-	-	1,424	(1,424)	-
Plant improvement	(702)	261	1,026	-	585	(197)	388
Other	643	388	(841)	(125)	65	24	89
	<u>97,875</u>	<u>4,991</u>	<u>19,813</u>	<u>904</u>	<u>123,583</u>	<u>35,869</u>	<u>159,452</u>
REVENUES OVER EXPENDITURES AND TRANSFERS							<u>150,071</u>
	1,163	409	661	-	2,233	-	275
CHANGE IN RESTRICTED REVENUES HELD FOR FUTURE EXPENDITURES							
	-	-	-	-	-	759	907
FUND BALANCES (DEFICIT):							
Beginning of year	(1,260)	5,008	1,557	-	5,305	1,465	6,770
FUND BALANCES (DEFICIT):							
End of year	<u>\$ (97)</u>	<u>\$ 5,417</u>	<u>\$ 2,218</u>	<u>\$ -</u>	<u>\$ 7,538</u>	<u>\$ 2,224</u>	<u>\$ 9,762</u>
							<u>\$ 6,770</u>

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