

**MICHIGAN TECHNOLOGICAL UNIVERSITY
COMBINED STATEMENTS OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCE**

for the years ended June 30, 2000 and 1999
(in thousands)

	<u>2000</u>	<u>1999</u>
REVENUES:		
Tuition and fees	\$ 39,619	\$ 35,137
State appropriations, operating	51,848	49,027
Federal grants and contracts	27,306	26,533
State appropriations, capital	5,864	30,874
Private gifts, grants and contracts	31,144	18,260
Investment income	2,147	2,296
Educational activities	8,216	6,317
Auxiliary activities	18,754	18,819
Change in restricted revenue held for future expenditures	<u>(759)</u>	<u>(907)</u>
	<u>184,139</u>	<u>186,356</u>
 EXPENDITURES:		
Educational and general:		
Instruction	\$ 49,216	\$ 44,782
Research	21,329	21,715
Public service	2,841	3,402
Academic support	10,324	9,680
Student services	5,029	4,362
Institutional support	13,333	10,899
Student financial support	29,061	27,616
Operation and maintenance of plant	10,329	9,075
Auxiliary activities	19,308	19,396
Interest expense	645	464
Depreciation allowance	8,759	8,358
Capital additions, net of retirements	<u>(4,492)</u>	<u>(4,272)</u>
	<u>165,682</u>	<u>155,477</u>
 REVENUES OVER EXPENDITURES	 18,457	 30,879
 CHANGE IN RESTRICTED REVENUES HELD FOR FUTURE EXPENDITURES	 759	 907
 FUND BALANCE, BEGINNING OF YEAR	 <u>161,187</u>	 <u>129,401</u>
 FUND BALANCE, END OF YEAR	 <u>\$ 180,403</u>	 <u>\$ 161,187</u>

The accompanying notes are an integral part of these financial statements.