

MICHIGAN TECHNOLOGICAL UNIVERSITY

STATEMENTS OF CURRENT FUNDS REVENUES, EXPENDITURES, TRANSFERS

AND CHANGES IN FUND BALANCES

Year Ended June 30, 1995

	GENERAL FUND	DESIGNATED FUND	AUXILIARY ACTIVITIES FUND	RETIREMENT & INSURANCE FUND	Sub-Total	EXPENDABLE RESTRICTED FUND	Total Current Funds	Year Ended June 30, 1994 Total Current Funds
REVENUES:								
Tuition and fees	\$28,329,000	\$31,000	\$292,000	\$-	\$28,652,000	\$-	\$28,652,000	\$27,885,000
State appropriations	40,708,000	-	-	-	40,708,000	1,160,000	41,868,000	40,860,000
Federal grants and contracts	108,000	51,000	-	-	159,000	11,544,000	11,703,000	10,249,000
Private gifts, grants and contracts	230,000	1,098,000	71,000	-	1,399,000	8,638,000	10,037,000	7,886,000
Indirect cost recoveries	4,372,000	-	-	-	4,372,000	-	4,372,000	4,354,000
Other investment income	(619,000)	118,000	592,000	869,000	960,000	(110,000)	850,000	322,000
Educational activities	2,608,000	1,750,000	840,000	26,000	5,224,000	115,000	5,339,000	4,792,000
Auxiliary activities	-	-	16,614,000	-	16,614,000	-	16,614,000	16,630,000
Other	-	9,000	-	-	9,000	-	9,000	310,000
Decrease in restricted revenues held for future expenditures	-	-	-	-	-	179,000	179,000	2,104,000
Total revenues	75,736,000	3,057,000	18,409,000	895,000	98,097,000	21,526,000	119,623,000	115,392,000
EXPENDITURES AND MANDATORY TRANSFERS:								
<i>Educational and general expenditures-</i>								
Instruction	36,887,000	1,573,000	-	-	38,460,000	863,000	39,323,000	36,306,000
Research	1,954,000	744,000	-	-	2,698,000	18,938,000	21,636,000	20,202,000
Public service	237,000	492,000	-	-	729,000	41,000	770,000	779,000
Academic support	6,906,000	38,000	-	-	6,944,000	3,000	6,947,000	6,211,000
Student services	3,553,000	27,000	-	-	3,580,000	155,000	3,735,000	3,522,000
Institutional support	9,847,000	532,000	-	(1,458,000)	8,921,000	3,000	8,924,000	7,120,000
Student financial support	8,106,000	-	-	-	8,106,000	5,313,000	13,419,000	13,497,000
Operation and maintenance of plant	6,484,000	2,000	-	-	6,486,000	-	6,486,000	6,373,000
Educational and general expenditures	73,974,000	3,408,000	-	(1,458,000)	75,924,000	25,316,000	101,240,000	94,010,000
Mandatory transfers -								
Research	1,754,000	12,000	-	2,000	1,768,000	(1,768,000)	-	-
Institutional support	17,000	-	-	-	17,000	(17,000)	-	-
Student financial support	870,000	-	-	-	870,000	(737,000)	133,000	70,000
Debt service	32,000	-	-	-	32,000	-	32,000	252,000
Other	92,000	1,000	-	(33,000)	60,000	(60,000)	-	-
Total educational and general	76,739,000	3,421,000	-	(1,489,000)	78,671,000	22,734,000	101,405,000	94,332,000
<i>Auxiliary activities -</i>								
Expenditures	-	-	16,957,000	-	16,957,000	-	16,957,000	16,214,000
Mandatory transfers -								
Debt service	-	-	297,000	-	297,000	-	297,000	225,000
Other	-	-	-	-	-	-	-	109,000
Total Auxiliary activities	-	-	17,254,000	-	17,254,000	-	17,254,000	16,548,000
Total expenditures and mandatory transfers	76,739,000	3,421,000	17,254,000	(1,489,000)	95,925,000	22,734,000	118,659,000	110,880,000

MICHIGAN TECHNOLOGICAL UNIVERSITY

STATEMENTS OF CURRENT FUNDS REVENUES, EXPENDITURES, TRANSFERS

AND CHANGES IN FUND BALANCES (continued)

Year Ended June 30, 1995

	GENERAL FUND	DESIGNATED FUND	AUXILIARY ACTIVITIES FUND	RETIREMENT & INSURANCE FUND	Sub-Total	EXPENDABLE RESTRICTED FUND	Total Current Funds	Year Ended June 30, 1994 Total Current Fund
Other transfers:								
Research	847,000	(591,000)	-	-	256,000	(256,000)	-	-
Student financial support	734,000	-	-	-	734,000	(734,000)	-	-
Plant improvement	742,000	14,000	464,000	-	1,220,000	19,000	1,239,000	3,286,000
Other	(4,003,000)	(297,000)	2,505,000	2,384,000	589,000	(237,000)	352,000	(1,251,000)
	<u>75,059,000</u>	<u>2,547,000</u>	<u>20,223,000</u>	<u>895,000</u>	<u>98,724,000</u>	<u>21,526,000</u>	<u>120,250,000</u>	<u>112,915,000</u>
REVENUES OVER (UNDER) EXPENDITURES AND TRANSFERS	677,000	510,000	(1,814,000)	-	(627,000)	-	(627,000)	2,477,000
DECREASE IN RESTRICTED REVENUES HELD FOR FUTURE EXPENDITURES	-	-	-	-	-	(179,000)	(179,000)	(2,104,000)
FUND BALANCES (DEFICIT), Beginning of year	(4,108,000)	1,263,000	6,198,000	-	3,353,000	1,405,000	4,758,000	4,385,000
FUND BALANCES (DEFICIT), End of year	<u>(\$3,431,000)</u>	<u>\$1,773,000</u>	<u>\$4,384,000</u>	<u>\$-</u>	<u>\$2,726,000</u>	<u>\$1,226,000</u>	<u>\$3,952,000</u>	<u>\$4,758,000</u>

The accompanying notes, starting on page 21, are an integral part of these financial statements.