

MICHIGAN TECHNOLOGICAL UNIVERSITY
STATEMENTS OF CURRENT FUNDS REVENUES, EXPENDITURES AND TRANSFERS

	Year ended June 30, 1985					Year ended June 30, 1984 Total Current Funds	
	General Fund	Designated Fund	Auxiliary Activities Fund	Sub-Total	Expendable Restricted Fund		Total Current Funds
REVENUES							
Tuition and fees	\$13,187,645	\$ -	\$ -	\$13,187,645	\$ -	\$13,187,645	
State appropriations	25,439,700	-	-	25,439,700	1,496,155	26,935,855	
Federal contracts and grants	51,215	-	-	51,215	5,774,367	5,825,582	
Private gifts, grants and contracts	314,868	529,985	2,810	847,663	3,734,209	4,581,872	
Indirect cost recoveries	1,225,287	-	-	1,225,287	(1,225,287)	-	
Endowment income	-	-	-	-	121,246	121,246	
Other investment income	60,174	(124,997)	291,330	226,507	-	895,517	
Sales and services of educational activities	389,622	513,019	-	902,641	-	1,003,705	
Sales and services of auxiliary activities	-	-	11,547,592	11,547,592	-	10,965,024	
Other sources	118,888	-	-	118,888	52,925	186,781	
Decrease in restricted revenues held for future expenditures	-	-	-	-	521,829	825,510	
TOTAL REVENUES	<u>40,787,399</u>	<u>918,007</u>	<u>11,841,732</u>	<u>53,547,138</u>	<u>10,475,444</u>	<u>66,022,582</u>	
EXPENDITURES							
Educational and general:							
Instruction	18,655,054	803,307	-	19,458,361	310,832	19,769,193	
Research	395,774	738,074	-	1,133,848	7,293,078	8,426,926	
Public services	126,192	255,028	-	381,220	336,863	718,083	
Academic support	5,236,818	15,716	-	5,252,534	54,060	5,306,594	
Student services	3,297,688	14,679	-	3,312,367	108,250	3,420,617	
Institutional support	4,751,482	392,847	-	5,144,329	322,426	5,466,755	
Operation and maintenance of plant	4,941,104	28,747	-	4,941,104	4,941,104	5,507,764	
Scholarships and fellowships	1,787,899	-	-	1,816,646	2,919,175	4,793,867	
Auxiliary activities	-	-	10,034,078	10,034,078	-	4,387,011	
TOTAL EXPENDITURES	<u>39,192,011</u>	<u>2,248,398</u>	<u>10,034,078</u>	<u>51,474,487</u>	<u>11,344,684</u>	<u>60,871,391</u>	
MANDATORY TRANSFERS							
Research	140,995	-	-	140,995	(140,995)	-	
Institutional support	83,717	-	-	83,717	(83,717)	-	
Plant operations	-	-	-	-	-	-	
Scholarships and fellowships	221,128	-	-	221,128	(195,448)	94,491	
Debt service	244,391	-	782,692	1,027,083	-	7,921	
OTHER TRANSFERS							
Instruction	1,150	18,160	-	19,310	(19,310)	-	
Research	398,794	1,623	-	400,417	(400,417)	-	
Institutional support	33,000	(33,000)	-	-	-	-	
Plant operations	75,710	7,200	-	82,910	17,423	323,285	
Scholarships and fellowships	-	20,000	355,702	438,612	(20,000)	456,035	
Plant improvement	(88,722)	63,337	142,284	116,899	-	695,400	
To Endowment Fund	-	-	-	-	-	100,010	
To Retirement Fund	45,387	-	16,085	61,472	-	5,657,238	
To (from) Plant Fund for compensated absences	(26,563)	1,157	(9,614)	(35,020)	(22,776)	400,307	
Other transfers	282,171	4,000	-	286,171	(4,000)	17,463	
TOTAL EXPENDITURES AND TRANSFERS	<u>40,603,169</u>	<u>2,330,875</u>	<u>11,321,227</u>	<u>54,255,271</u>	<u>10,475,444</u>	<u>64,730,715</u>	
REVENUES OVER (UNDER) EXPENDITURES AND TRANSFERS	\$ 184,230	\$ (1,412,868)	\$ 520,505	\$ (708,133)	\$ -	\$ (2,969,001)	